

**DISCLAIMER**

*This electronic version of an SCC order is for informational purposes only and is not an official document of the Commission. An official copy may be obtained from the [Clerk of the Commission, Document Control Center](#).*

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION

AT RICHMOND, NOVEMBER 26, 2002

COMMONWEALTH OF VIRGINIA

At the relation of the

STATE CORPORATION COMMISSION

v.

CASE NO. INS-2002-00709

KELCO VIATICAL SERVICES, INC.,

Defendant

ORDER SUSPENDING LICENSE

In an order entered herein November 1, 2002, Defendant was ordered to take notice that the Commission would enter an order subsequent to November 15, 2002, suspending the license of Defendant to transact the business of a viatical settlement provider in the Commonwealth of Virginia unless on or before November 15, 2002, Defendant filed with the Clerk of the Commission a request for a hearing before the Commission to contest the proposed suspension of Defendant's license.

As of the date of this Order, Defendant has not filed a request to be heard before the Commission with respect to the proposed suspension of Defendant's license.

THEREFORE, IT IS ORDERED THAT:

(1) Pursuant to § 38.2-5701 of the Code of Virginia, the license of Defendant to transact the business of a viatical settlement provider in the Commonwealth of Virginia be, and it is hereby, SUSPENDED;

(2) Defendant shall issue no new viatical settlement contracts or policies or otherwise transact any new viatical settlement provider business in the Commonwealth of Virginia until further order of the Commission; and

(3) The Bureau of Insurance shall cause notice of the suspension of Defendant's license to be published in the manner set forth in § 38.2-1043 of the Code of Virginia.